

106TH CONGRESS  
1ST SESSION

# S. 779

To provide that no Federal income tax shall be imposed on amounts received by Holocaust victims or their heirs.

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## IN THE SENATE OF THE UNITED STATES

APRIL 13, 1999

Mr. ABRAHAM (for himself, Mr. FITZGERALD, Mr. MOYNIHAN, and Mr. SHUMER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To provide that no Federal income tax shall be imposed on amounts received by Holocaust victims or their heirs.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. NO FEDERAL INCOME TAX ON AMOUNTS RE-**  
4                       **CEIVED BY HOLOCAUST VICTIMS OR THEIR**  
5                       **HEIRS.**

6       (a) IN GENERAL.—For purposes of the Internal Rev-  
7       enue Code of 1986, gross income shall not include any  
8       amount received by an individual (or any heir of the indi-  
9       vidual)—

1           (1) from the Swiss Humanitarian Fund estab-  
2           lished by the Government of Switzerland or from  
3           any similar fund established by any foreign country,  
4           or

5           (2) as a result of the settlement of the action  
6           entitled “In re Holocaust Victims’ Asset Litigation”,  
7           (E.D. NY), C.A. No. 96–4849, or as a result of any  
8           similar action.

9           (b) EFFECTIVE DATE.—This section shall apply to  
10          any amount received before, on, or after the date of the  
11          enactment of this Act.

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